

# Membership Plans & Categories

Plans in Effect for New Hires after 7/1/2015 are shaded.

| Rank-and-File (Regular)  | Contribution Rate | Accrual Rate | Retirement Eligibility   |
|--|-------------------|--------------|--|
| <b>Regular Employees (1)</b><br>Hired before 7/1/2006                            | 7.5%              | 2.5%         | 10 years at age 60<br>25 years at age 55<br>30 years at any age<br>20 years at any age (actuarially reduced) |
| <b>Regular Employees (2)</b><br>Hired on/after 7/1/2006 to 12/31/2010            | 8.0%              | 2.5%         | 5 years at age 60<br>(changed from 10 at 60 after 1/1/2011)<br>20 years at any age (actuarially reduced)     |
| <b>Regular Employees<sup>1</sup> (3)</b><br>Hired on/after 1/1/2011 to 6/30/2015 | 8.0%              | 2.5%         | 5 years at age 60<br>20 years at any age (actuarially reduced)   |
| <b>Regular Employees (4)</b><br>Hired on/after 7/1/2015                          | 8.0%              | 2.5%         | 5 years at age 62<br>20 years at any age (actuarially reduced)   |

| Public Officials & Legislative Staff   | Contribution Rate | Accrual Rate                   | Retirement Eligibility   |
|--|-------------------|--------------------------------|--|
| <b>Governor, Lt. Governor, Legislators</b><br>Hired before 1/1/2011                              | 11.5%             | 2.5%<br>+<br>1.0% <sup>2</sup> | 12 years as official at age 55<br>16 years as official at any age<br>20 years at age 50, 12 years must be as official<br>Or, Regular Employees Eligibility |
| <b>Treasurer</b><br>Hired before 1/1/2011  | 7.5%              | 2.5%                           | 12 years as official at age 55<br>16 years as official at any age<br>20 years at age 50, 12 years must be as official                                      |
| <b>Clerk &amp; Secretary and Sergeant-at-Arms of House &amp; Senate</b><br>Hired before 1/1/2011 | 9.5%              | 2.5%<br>+<br>1.0%              | 12 years as official at age 55<br>16 years as official at any age<br>20 years at age 50, 12 years must be as official<br>Or, Regular Employees Eligibility |

<sup>1</sup> Includes new hires who would have previously been in a specialty plan, other than judges and hazardous duty employees.

<sup>2</sup> Eligible legislators elected on or after 7/1/2011, who were not serving in the legislature on 6/30/2011, shall earn an accrual rate of 2% for all creditable service earned on or after 7/1/2011.

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| Judges & Law Clerks   | Contribution Rate | Accrual Rate      | Retirement Eligibility  |
|---|-------------------|-------------------|---|
| <b>Judges &amp; Court Officers (1)</b><br>Hired/Taking Office before 1/1/2011 | 11.5%             | 2.5%<br>+<br>1.0% | 10 years as judge/court officer at age 65<br>12 years as judge/court officer at age 55<br>18 years as judge/court officer at any age<br>20 years at age 50, 12 years must be as judge/court officer<br>Age 70 (no minimum service required)<br>20 years at any age (actuarially reduced)<br>Or, Regular Employees Eligibility |
| <b>Judges<sup>3</sup> (2)</b><br>Taking Office on/after 1/1/2011 to 6/30/2015 | 13.0%             | 2.5%<br>+<br>1.0% | 5 years at age 60<br>20 years at any age (actuarially reduced)  |
| <b>Judges<sup>3</sup> (3)</b><br>Taking Office on/after 7/1/2015              | 13.0%             | 2.5%<br>+<br>1.0% | 5 years at age 62<br>20 years at any age (actuarially reduced)  |
| <b>Appellate Law Clerks</b><br>Hired before 7/1/2006                          | 7.5%              | 2.5%              | 10 years as law clerk at age 65<br>12 years as law clerk at age 55<br>18 years as law clerk at any age<br>20 years at age 50, 12 years must be as law clerk<br>20 years at any age (actuarially reduced)<br>Or, Regular Employees Eligibility   |
| <b>Appellate Law Clerks</b><br>Hired on/after 7/1/2006 to 12/31/2010          | 8.0%              | 2.5%              | 10 years as law clerk at age 65<br>12 years as law clerk at age 55<br>18 years as law clerk at any age<br>20 years at age 50, 12 years must be as law clerk<br>20 years at any age (actuarially reduced)<br>Or, Regular Employees Eligibility   |

| Optional Retirement / Misc.  | Contribution Rate                                       | Accrual Rate | Retirement Eligibility  |
|--|---|--------------|---|
| <b>Optional Retirement Plan</b><br>For certain unclassified employees<br>Hired 7/1/2004 to 12/7/2007 | 7.5%<br>If hired pre 7/1/2006<br>8.0%<br>if hired after | n/a          | Plan is a Defined Contribution Plan<br>Members may take entire account balance at any age, upon termination |

<sup>3</sup> Only includes elected judges. Court officers who were previously part of judicial plan and law clerks hired after 1/1/2011, will be included as Regular Employees.

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| Hazardous Duty   | Contribution Rate | Accrual Rate       | Retirement Eligibility   |
|--|-------------------|--------------------|--|
| <b>Hazardous Duty Employees</b> <sup>4</sup><br>Hired on/after 1/1/2011  | 9.5%              | 3.33%*             | 12 years at age 55<br>25 years at any age<br>20 years at any age (actuarially reduced)                           |
| <b>Corrections Primary</b><br>Hired before 8/15/1986                     | 9.0% <sup>5</sup> | 2.5%               | 10 years at age 60<br>20 years at any age*   |
| <b>Corrections Primary</b><br>Hired on/after 8/15/1986 to 12/31/2001     | 9.0%              | 2.5%               | 10 years at age 60<br>20 years at age 50**<br>25 years at any age**<br>20 years at any age (actuarially reduced) |
| <b>Corrections Secondary</b><br>Hired before 1/1/2011                    | 9.0%              | 3.33%              | 10 years at age 60<br>25 years at any age  |
| <b>Peace Officers</b><br>(Treated as Regular Employee prior to 7/1/2006) | 9.0%              | 3.33% <sup>6</sup> | 10 years at age 60<br>25 years at age 55<br>30 years at any age<br>20 years at any age (actuarially reduced)     |
| <b>Wildlife Agents</b><br>Hired before 7/1/2003                          | 9.5% <sup>7</sup> | 3.33% <sup>8</sup> | 10 years at age 55**<br>20 years at any age**  |
| <b>Wildlife Agents</b><br>Hired on/after 7/1/2003 to 12/31/2010          | 9.5%              | 3.33%              | 10 years at age 60<br>25 years at any age  |
| <b>Bridge Police</b><br>Hired before 6/30/2006                           | 8.5%              | 2.5%               | 10 years at age 60<br>25 years at any age**<br>30 years at any age<br>20 years at any age (actuarially reduced)  |

<sup>4</sup> Includes new hires who would have previously been in a hazardous duty specialty plan, as well as personnel in hazardous duty positions which were previously categorized as Regular Employees. After 7/1/2014, includes commissioned employees in the Port of New Orleans Harbor Police.

<sup>5</sup> A contribution rate of 8.5% was paid prior to July 1, 1989.

<sup>6</sup> If hired as peace officer before 7/1/2006, 3.33% for all service. If hired as peace officer on/after 7/1/2006, 3.33% for all creditable service as a peace officer.

<sup>7</sup> A contribution rate of 8.5% was paid prior to July 1, 2003.

<sup>8</sup> An accrual rate of 3.0% applies to service before 7/1/2003. A contribution rate of 8.5% was paid prior to 7/1/2003.

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|  |      |                    |   |
|--|------|--------------------|---|
| <b>Bridge Police</b><br>Hired on/after 7/1/2006 to<br>12/31/2010   | 8.5% | 2.5%               | 10 years at age 60<br>25 years at any age**   |
| <b>Alcohol &amp; Tobacco</b><br>Control Agents hired before<br>1/1/2011<br>(Treated as Regular<br>Employees prior to 7/1/2007) | 9.0% | 3.33% <sup>9</sup> | 25 years at any age<br>10 years at age 60<br>20 years at any age (actuarially<br>reduced) |
| <b>Harbor Police</b><br>for the Port of New Orleans<br>hired before 7/1/2014,<br>who joined LASERS due<br>to system merger     | 9.0% | 3.33%              | 25 years at any age<br>12 years at age 55<br>20 years at age 45<br>10 years at age 60     |

\*The member's last 10 years of creditable service must have been accrued in a hazardous duty position.

\*\*The member's last 10 years of service must have been served in the applicable Corrections, Wildlife, or Bridge Police position.

<sup>9</sup> If hired on or before 6/30/2007, 3.33% accrual rate applies to all service. If hired on/after 7/1/2007, 2.5% accrual rate applies to all years prior to 7/1/2007, and a 3.33% accrual rate for ATC service after 7/1/2007.